

Message Text

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64

ORIGIN XMB-04

INFO OCT-01 NEA-10 ISO-00 EB-07 /022 R

DRAFTED BY: XMB:LEKENDRICK:DK

APPROVED BY: EB/IFD/ODF:RASWART

XMB:DEGIANTURCO

NEA/AFN:JLJAMESON (INFO)

----- 098199

R 300102Z JAN 76

FM SECSTATE WASHDC

TO AMEMBASSY ALGIERS

UNCLAS STATE 022933

E.O. 11652: N/A

TAGS: BPRO

SUBJ: EXIMBANK BANK GUARANTEE FOR SALE OF 18 MODEL 339F

TRACTOR/SCRAPER TO COOPERATIVE DU MINISTERE DES MOUDJAHIDINE

RG0 (COOPEMAO-RGO), DRARIA, ALGERIA

1. ON JANUARY 21, '76 EXIMBANK SENT THE FOLLOWING TELEX TO BANQUE
ALGERIENNE DE DEVELOPPEMENT, ALGERIS, ALGERIA:

QUOTE THE BOARD OF DIRECTORS OF EXIMBANK APPROVED 1/19/76
THE FOLLOWING TRANSACTION SUBJECT TO YOUR CONCURRENCE:

PRODUCTS: 18 MODEL 339F TRACTOR/SCRAPER

PURCHASER: COOPERATIVE DU MINISTERE DES MOUDJAHIDINE RGO
(COOPEMAO-RGO)

EXPORTER: WABCO CONSTRUCTION & MINING EQUIPMENT GROUP

GUARANTOR: BANQUE ALGERIENNE DE DEVELOPPEMENT (BAD)

CONTRACT PRICE: DOLS 4,500,000

CASH PAYMENT: 675,000

FINANCED PORTION: 3,825,000

EXPORTER RETENTION: 382,500

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EXIMBANK PRINCIPAL LIABILITY: 3,443,000

TERMS: 10 SEMIANNUAL INSTALLMENTS BEGINNING 6 MONTHS FROM DATE
OF NOTE(S).

WE WOULD APPRECIATE YOUR DETERMINATION IF THIS TRANSACTION IS
DESIRABLE FOR THE ECONOMIC DEVELOPMENT OF ALGERIA. IF NO REPLY
IS RECEIVED FROM YOU BY FEBRUARY 9, 1976, EXIMBANK WILL
PROMPTLY ISSUE AN AUTHORIZATION TO THE EXPORTER. UNQUOTE.
KISSINGER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 30 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE022933
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:LEKENDRICK:DK
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760035-0474
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t1976014/aaaaacrh.tel
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Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
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Review Comment: n/a
Review Content Flags:
Review Date: 06 JUL 2004
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Review Exemptions: n/a
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Review Markings:

Margaret P. Grafeld
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EO Systematic Review
04 MAY 2006

Review Media Identifier:
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Review Release Date: n/a
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Review Transfer Date:
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Secure: OPEN
Status: NATIVE
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TAGS: BPRO
To: ALGIERS
Type: TE
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